

Company Announcement



Boustead Singapore Limited
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BOUSTEAD HONOURED AT ANNUAL SIAS INVESTORS' CHOICE AWARDS

- **Winner of Most Transparent Company Award, Industrials Category**
- **Runner Up in Sustainability Award, Mid Cap Category**

Singapore, 27 September 2019

Mainboard-listed Boustead Singapore Limited ("Boustead" or the "Group"), a progressive global Infrastructure-Related Engineering and Technology Group is pleased to announce that it has been honoured with two awards at the Securities Investors Association (Singapore) ("SIAS")'s 20th Investors' Choice Awards ("ICA") Gala Dinner Presentation Ceremony. The ICA recognises the excellence of companies and individuals in adopting good corporate governance practices, and also recognises various stakeholders like brokers, financial journalists and internal auditors that help drive good governance. SIAS together with its industry partners, annually rate the best performing listed companies in governance and transparency for the benefit of investors.

Under the Most Transparent Company Award ("MTCA"), Boustead was selected as the Winner in the Industrials Category, following a stringent multi-stage selection process that takes into consideration the "Disclosure and Transparency" aspect based on publicly available information and the company's performance. The MTCA is aimed at encouraging public listed companies to be more transparent so as to help investors make informed decisions. Boustead had previously been selected as the Runner Up for the MTCA back in 2009 and 2010.

Under the Sustainability Award, Boustead was selected as the Runner Up in the Mid Cap Category (market capitalisation of S\$300 million to less than S\$1 billion) following a two-stage selection process where the top 20% of shortlisted companies are assessed on both qualitative and quantitative inputs. The Sustainability Award is aimed at encouraging companies to adopt and report on environment, social and governance ("ESG") practices.

Mr Wong Fong Fui, Chairman and Group Chief Executive Officer of Boustead said, "We are honoured to be recognised as Winner of the Most Transparent Company Award in the Industrials Category for the first time, and also honoured to be recognised in the growing area of sustainability reporting. Our Board is committed to maintaining a high standard of corporate governance and transparency within the Boustead Group, as well as enhancing the quality of longevity policies and practices that will enable us preserve the interests of all our shareholders and stakeholders by building businesses of greater purpose that serve multiple generations."

For more information on the SIAS 20th Investors' Choice Awards, please visit <https://sias.org.sg/cgweek2019/Investorchoiceawards.php>.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions, centred on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Geospatial Technology provides professional services and exclusively distributes Esri's ArcGIS technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning and management of key infrastructure and resources. Healthcare Technology provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care, sleep care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore's progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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