

Company Announcement



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4
#08-01 Edward Boustead Centre
Singapore 408832

BOUSTEAD SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUE OF NEW SHARES

Singapore, 19 September 2019

The Board of Directors (the “Board”) of Boustead Singapore Limited (the “Company”) refers to the previous announcements made on 27 May 2019, 5 August 2019 and 19 August 2019 in relation to the application of the Boustead Scrip Dividend Scheme (the “Scrip Dividend Scheme”) to the final tax-exempt (one-tier) dividend of two (2) Singapore cents per ordinary share (“Share”) of the Company for the financial year ending 31 March 2019 (the “Dividend”).

The Directors are pleased to announce that 5,082,390 new Shares (“New Shares”) have been allotted and issued at an issue price of S\$0.725 per New Share to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme (“Participating Shareholders”), in respect of the Dividend.

The New Shares, credited as fully paid, were allotted and issued on 18 September 2019 to the Central Depository (Pte) Limited (“CDP”) (for credit to the respective securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 486,119,139 Shares to 491,201,529 Shares.

The Company has applied to the SGX-ST for the listing and quotation of the New Shares and the New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 20 September 2019.

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00pm on 30 August 2019, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, or CDP, as the case may be, will receive all of their respective entitlements to the Dividend in cash on 19 September 2019.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

Focusing on the niche engineering and development of key infrastructure to support economic growth in global markets, our strong suite of engineering services comprises Energy-Related Engineering and Real Estate Solutions, centred on energy infrastructure and smart eco-sustainable business park and industrial developments.

In addition, we provide technology-driven transformative solutions to improve quality of life for all walks of life. Geospatial Technology provides professional services and exclusively distributes Esri's ArcGIS technology – the world's leading geographic information system and location analytics platform – to major markets across Australia and parts of South East Asia. The software creates digital infrastructure solutions that enable smart nations, smart cities and smart communities by solving the world's largest problems through effective and sustainable planning and management of key infrastructure and resources. Healthcare Technology provides niche innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care, sleep care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken infrastructure-related projects in 87 countries and territories globally.

In 2008 and 2009, we were recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. In 2015, we were also the winner of the Singapore Golden Jubilee Business Award, in recognition of the best 50 Singapore corporations who have achieved and contributed to Singapore's progress and success over the past half-century since independence. In 2017, we were ranked by FinanceAsia as Singapore's Best Small-Cap in the annual Asia's Best Companies Poll. We are also listed on the MSCI World Micro Cap Index, FTSE Global Small Cap Index, FTSE Developed Small Cap Index and FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

For media and investor enquiries related to Boustead Singapore Limited, please contact:

Mr Keith Chu
Senior Vice President
Corporate Marketing & Investor Relations

Main: +65 6747 0016
DID: +65 6709 8112
Fax: +65 6741 8689
E-mail: keith.chu@boustead.sg