

## Company Announcement



**Boustead Singapore Limited**  
(Co. Reg. No. 197501036K)

82 Ubi Avenue 4, #08-01  
Edward Boustead Centre  
Singapore 408832

### **OUTCOME OF LITIGATION AGAINST BOUSTEAD SINGAPORE LIMITED**

**Singapore, 13 April 2015**

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the announcement released on 11 March 2015 relating to the proceedings in the High Court of the Republic of Singapore (the "High Court") taken by the Company against Arab Banking Corporation (B.S.C.) (the "Defendant").

The Board wishes to update that the Defendant had on 10 April 2015 filed an appeal to the Court of Appeal against the decision of the High Court whereby the Defendant's claim against the Company for sums of US\$3,760,387.95 and US\$15,021,093.25 under the facility agreement was dismissed and the Defendant *"is enjoined from receiving payment from the Company under the facility agreement Demand and is enjoined from making payment to BCD's CG Demands."*

Further announcements will be made by the Company as and when there are any additional material developments.

## **About Boustead Singapore Limited**

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at [www.boustead.sg](http://www.boustead.sg).

## **Contact Information**

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