



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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BOUSTEAD SCRIP DIVIDEND SCHEME – ALLOTMENT AND ISSUE OF NEW SHARES

Singapore, 27 January 2015

The Board of Directors (the "Board") of Boustead Singapore Limited (the "Company") refers to the previous announcements made on 27 November 2014, 11 December 2014 and 23 December 2014 in relation to the application of the Boustead Scrip Dividend Scheme (the "Scrip Dividend Scheme") to the interim tax-exempt (one-tier) dividend of two (2) Singapore cents per ordinary share ("Share") of the Company for the financial year ending 31 March 2015 (the "Dividend").

The Directors are pleased to announce that 4,911,821 new Shares ("New Shares") have been allotted and issued at an issue price of S\$1.58 per New Share to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme ("Participating Shareholders"), in respect of the Dividend.

The New Shares, credited as fully-paid, were allotted and issued on 27 January 2015 to the Central Depository (Pte) Limited ("CDP") (for credit to the respective securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 515,277,511 Shares to 520,189,332 Shares.

The Company has applied to the SGX-ST for the listing and quotation of the New Shares and the New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 28 January 2015.

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 pm on 8 January 2015, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, or CDP, as the case may be, will receive all of their respective entitlements to the Dividend in cash on 27 January 2015.

The Board also refers to the previous announcement made on 23 December 2014 in relation to the proposed demerger of its real estate solutions business (as announced on 2 December 2014) through a distribution in specie to the Shareholders of shares in Boustead Projects Pte Ltd held by the Company and the proposed listing of shares of Boustead Projects Pte Ltd on the Main Board of the SGX-ST by way of an introduction (the "Proposed Transaction"). Shareholders are advised to exercise caution when dealing in the Shares (including the New Shares) and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their

advisers have considered the information set out in the aforementioned announcement on the Proposed Transaction.

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

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